

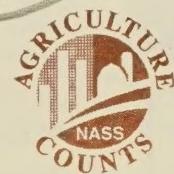
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Nebraska Cattle Feeders' News

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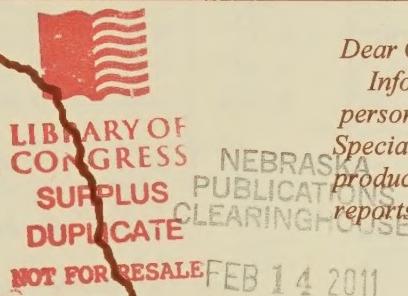


Issue 12-2010

Released December 27, 2010

**Survey
Results
Included**

- Cattle on Feed
- Livestock Slaughter
- Beef: Retail, Wholesale and Farm Values
- Feeder Cattle Supply Outside Feedlots


Dear Cattle Feeders:

Information contained herein is the result of mail, phone and personal interview surveys conducted during the past few weeks. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible.

Dean C. Groskurth
Director

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Number of Cattle on Feed, Marketings and Other Disappearance on 1,000+ Capacity Feedlots by Month - States and United States: 2009-2010

| State | December 1 Number on Feed ¹ | | | November Placements | | | November Marketings | | | November Other Disappearance ² | | |
|---------------|--|--------|--------------|---------------------|-------|--------------|---------------------|-------|--------------|---|------|--------------|
| | 2009 | 2010 | 2010 2009 | 2009 | 2010 | 2010 2009 | 2009 | 2010 | 2010 2009 | 2009 | 2010 | 2010 2009 |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Arizona | 282 | 249 | 88 | 26 | 22 | 85 | 22 | 23 | 105 | 1 | 1 | 100 |
| California | 465 | 470 | 101 | 50 | 69 | 138 | 53 | 55 | 104 | 2 | 4 | 200 |
| Colorado | 1,060 | 1,090 | 103 | 165 | 155 | 94 | 140 | 150 | 107 | 5 | 5 | 100 |
| Idaho | 210 | 230 | 110 | 44 | 52 | 118 | 43 | 35 | 81 | 1 | 2 | 200 |
| Iowa | 560 | 630 | 113 | 108 | 114 | 106 | 85 | 90 | 106 | 3 | 4 | 133 |
| Kansas | 2,330 | 2,360 | 101 | 355 | 375 | 106 | 340 | 400 | 118 | 15 | 15 | 100 |
| Nebraska | 2,410 | 2,460 | 102 | 400 | 445 | 111 | 380 | 395 | 104 | 10 | 10 | 100 |
| Oklahoma | 375 | 380 | 101 | 57 | 60 | 105 | 53 | 63 | 119 | 4 | 2 | 50 |
| South Dakota | 235 | 255 | 109 | 67 | 62 | 93 | 35 | 36 | 103 | 2 | 1 | 50 |
| Texas | 2,760 | 2,840 | 103 | 455 | 475 | 104 | 405 | 440 | 109 | 20 | 15 | 75 |
| Washington | 172 | 208 | 121 | 47 | 53 | 113 | 29 | 36 | 124 | 1 | 1 | 100 |
| Other States | 418 | 437 | 105 | 70 | 76 | 109 | 50 | 51 | 102 | 2 | 2 | 100 |
| United States | 11,277 | 11,609 | 103 | 1,844 | 1,958 | 106 | 1,635 | 1,774 | 109 | 66 | 62 | 94 |

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. ² Includes death losses, movement from feedlots to pastures and shipments to other feedlots for further feeding.

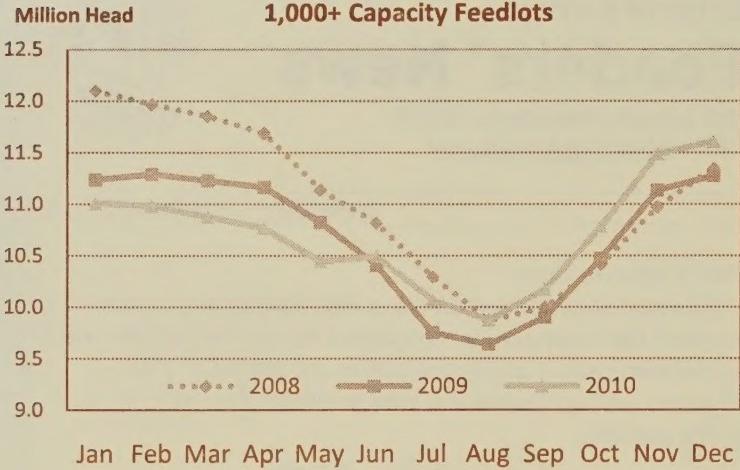
Source: USDA NASS Cattle on Feed, December 17, 2010

Number of Cattle on Feed Placed on Feed by Weight Group on 1,000+ Capacity Feedlots by Month - States and United States: 2009-2010

| State | During November | | | | | | | | | | |
|-------------------|-----------------|------|---------|------|---------|------|----------|------|-------|-------|--|
| | Under 600 | | 600-699 | | 700-799 | | 800 Plus | | Total | | |
| | 2009 | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 | 2010 | |
| <i>1,000 Head</i> | | | | | | | | | | | |
| Colorado | 40 | 45 | 50 | 40 | 35 | 30 | 40 | 40 | 165 | 155 | |
| Kansas | 70 | 80 | 105 | 105 | 110 | 120 | 70 | 70 | 355 | 375 | |
| Nebraska | 80 | 110 | 140 | 160 | 80 | 65 | 100 | 110 | 400 | 445 | |
| Texas | 160 | 195 | 140 | 145 | 100 | 85 | 55 | 50 | 455 | 475 | |
| Other States | 160 | 195 | 130 | 140 | 69 | 73 | 110 | 100 | 469 | 508 | |
| United States | 510 | 625 | 565 | 590 | 394 | 373 | 375 | 370 | 1,844 | 1,958 | |

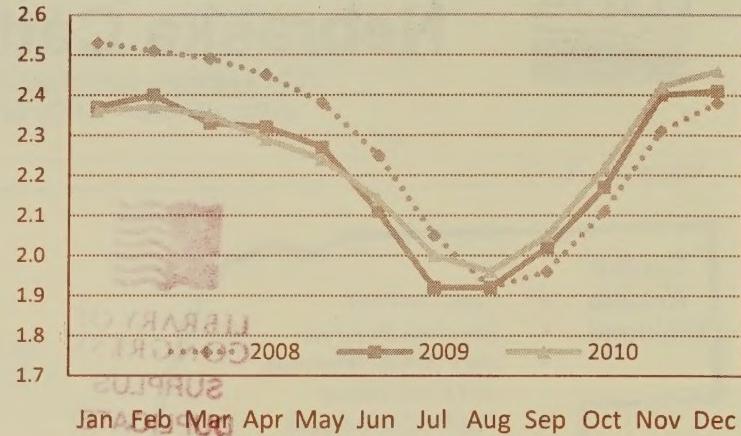
Source: USDA NASS Cattle on Feed December 17, 2010

**United States Cattle on Feed
1,000+ Capacity Feedlots**



Source: USDA NASS Nebraska Field Office

**Nebraska Cattle on Feed
1,000+ Capacity Feedlots**



Source: USDA NASS Nebraska Field Office

Federally Inspected Red Meat Production - United States
(Totals, accumulated totals and percentages based on unrounded data)

| Class | Nov 2009 | Oct 2010 | Nov 2010 | Nov 2010 as % of | | Jan-Nov | | |
|----------------|-------------|-------------|-------------|------------------|-------------|----------|----------|------------------|
| | | | | Nov 2009 | Oct 2010 | 2009 | 2010 | 10 as % of 09 |
| Beef | 1,988.1 | 2,201.3 | 2,206.5 | 111 | 100 | 23,495.5 | 23,713.8 | 101 |
| Veal | 11.5 | 11.0 | 11.0 | 96 | 100 | 122.3 | 119.3 | 98 |
| Pork | 1,908.4 | 1,988.8 | 2,055.0 | 108 | 103 | 20,857.1 | 20,233.4 | 97 |
| Lamb & Mutton | 13.5 | 12.3 | 13.5 | 100 | 110 | 146.7 | 140.4 | 96 |
| Total Red Meat | 3,921.5 | 4,213.5 | 4,286.0 | 109 | 102 | 44,621.6 | 44,206.9 | 99 |

Source: USDA NASS Livestock Slaughter December 23, 2010

Livestock Slaughtered Under Federal Inspection, By Class - United States
(Data may not add to totals due to rounding)

| Class | Nov 2009 | Oct 2010 | Nov 2010 | Jan-Nov | | Nov 2009 | Oct 2010 | Nov 2010 | Jan-Nov | |
|------------------|-------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------------|---------------------|
| | | | | 2009 | 2010 | | | | 2009 | 2010 |
| Cattle | | | | 1,000 Head | 1,000 Head | 1,000 Head | 1,000 Head | 1,000 Head | Percent of Total | Percent of Total |
| Steers | 1,193 | 1,343 | 1,337 | 14,990 | 15,215 | 46.7 | 47.8 | 47.3 | 49.9 | 49.3 |
| Heifers | 784 | 854 | 849 | 8,947 | 9,197 | 30.7 | 30.4 | 30.0 | 29.8 | 29.8 |
| All Cows | 533 | 558 | 592 | 5,599 | 5,848 | 20.9 | 19.9 | 20.9 | 18.6 | 19.0 |
| Dairy Cows | 209 | 231 | 241 | 2,584 | 2,542 | 8.2 | 8.2 | 8.5 | 8.6 | 8.2 |
| Other Cows | 324 | 326 | 351 | 3,015 | 3,306 | 12.7 | 11.6 | 12.4 | 10.0 | 10.7 |
| Bulls | 46 | 55 | 52 | 525 | 574 | 1.8 | 1.9 | 1.8 | 1.7 | 1.9 |
| Total | 2,556 | 2,809 | 2,830 | 30,061 | 30,834 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Calves & Vealers | 80 | 70 | 72 | 839 | 788 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Hogs | | | | | | | | | | |
| Barrows & Gilts | 9,099 | 9,366 | 9,611 | 99,518 | 96,426 | 96.9 | 97.0 | 97.1 | 96.7 | 96.9 |
| Sows | 257 | 258 | 258 | 2,969 | 2,713 | 2.7 | 2.7 | 2.6 | 2.9 | 2.7 |
| Boars | 30 | 27 | 26 | 383 | 337 | 0.3 | 0.3 | 0.3 | 0.4 | 0.3 |
| Total | 9,385 | 9,651 | 9,895 | 102,870 | 99,477 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Sheep | | | | | | | | | | |
| Mature Sheep | 20 | 15 | 15 | 144 | 146 | 9.8 | 7.9 | 7.6 | 6.8 | 7.1 |
| Lambs & Yrlngs | 181 | 170 | 186 | 1,962 | 1,915 | 90.2 | 92.1 | 92.4 | 93.2 | 92.9 |
| Total | 200 | 185 | 201 | 2,106 | 2,061 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

Source: USDA NASS Livestock Slaughter December 23, 2010

Beef, Choice Yield Grade 3: Retail, Wholesale, and Farm Values

| Year | Retail value | Whole-sale value | Gross farm value | Byproduct allow-ance | Net farm value | Beef price spreads | | | Farmers' share | Five market steer price | Beef retail value | | | | | | | | |
|------------------------|--------------|------------------|------------------|----------------------|----------------|--------------------|---------------------|-------------------|----------------|-------------------------|-------------------|--|--|--|--|--|--|--|--|
| | | | | | | Total | Wholesale to retail | Farm to Wholesale | | | | | | | | | | | |
| <i>-Cents / lb-</i> | | | | | | | | | | | | | | | | | | | |
| <i>Annual averages</i> | | | | | | | | | | | | | | | | | | | |
| 2004 | 406.5 | 218.9 | 203.5 | 19.8 | 183.7 | 222.8 | 187.6 | 35.2 | 45.2 | 84.79 | 361.2 | | | | | | | | |
| 2005 | 409.1 | 226.1 | 211.3 | 19.6 | 191.7 | 217.4 | 183.0 | 34.4 | 46.9 | 88.02 | 364.3 | | | | | | | | |
| 2006 | 397.0 | 228.0 | 206.6 | 19.3 | 187.3 | 209.7 | 169.0 | 40.7 | 47.2 | 86.07 | 361.3 | | | | | | | | |
| 2007 | 415.8 | 231.0 | 222.6 | 24.8 | 197.8 | 218.0 | 184.8 | 33.2 | 47.6 | 92.74 | 377.4 | | | | | | | | |
| 2008 | 432.5 | 234.7 | 223.2 | 26.2 | 197.0 | 235.5 | 197.8 | 37.7 | 45.5 | 93.01 | 396.7 | | | | | | | | |
| 2009 | 426.0 | 217.2 | 200.4 | 19.4 | 181.0 | 245.0 | 208.8 | 36.2 | 42.5 | 83.50 | 389.3 | | | | | | | | |
| <i>Monthly values</i> | | | | | | | | | | | | | | | | | | | |
| Jan-10 | 418.9 | 220.4 | 204.0 | 22.8 | 181.2 | 237.7 | 198.5 | 39.2 | 43.3 | 85.0 | 386.7 | | | | | | | | |
| Feb-10 | 420.4 | 221.0 | 215.7 | 24.6 | 191.1 | 229.3 | 199.4 | 29.9 | 45.5 | 89.9 | 392.0 | | | | | | | | |
| Mar-10 | 430.8 | 239.5 | 228.0 | 25.4 | 202.6 | 228.2 | 191.3 | 36.9 | 47.0 | 95.0 | 395.8 | | | | | | | | |
| Apr-10 | 444.0 | 257.1 | 236.8 | 25.5 | 211.3 | 232.7 | 186.9 | 45.8 | 47.6 | 98.7 | 402.7 | | | | | | | | |
| May-10 | 446.3 | 259.2 | 236.8 | 25.6 | 211.2 | 235.1 | 187.1 | 48.0 | 47.3 | 98.7 | 399.8 | | | | | | | | |
| Jun-10 | 449.1 | 240.5 | 235.2 | 27.1 | 208.1 | 241.0 | 208.6 | 32.4 | 46.3 | 98.0 | 406.1 | | | | | | | | |
| Jul-10 | 444.4 | 237.7 | 223.6 | 26.0 | 197.6 | 246.8 | 206.7 | 40.1 | 44.5 | 93.2 | 403.8 | | | | | | | | |
| Aug-10 | 437.4 | 240.9 | 231.8 | 26.9 | 204.9 | 232.5 | 196.5 | 36.0 | 46.8 | 96.6 | 401.5 | | | | | | | | |
| Sep-10 | 442.5 | 244.7 | 233.7 | 27.2 | 206.5 | 236.0 | 197.8 | 38.2 | 46.7 | 97.4 | 404.8 | | | | | | | | |
| Oct-10 | 447.3 | 239.5 | 236.9 | 29.5 | 207.4 | 239.9 | 207.8 | 32.1 | 46.4 | 98.7 | 409.9 | | | | | | | | |
| Nov-10 | 448.4 | 243.9 | 239.2 | 30.0 | 209.2 | 239.2 | 204.5 | 34.7 | 46.7 | 99.7 | 410.4 | | | | | | | | |

Source: ERS, USDA December 15, 2010

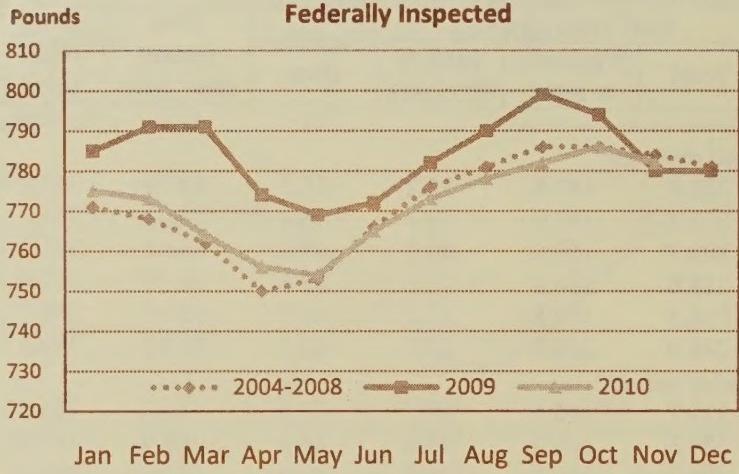
Feeder Cattle Supply Outside Feedlots

| Item | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | Change from previous year |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------------------|
| | 1,000 head | | | | | | | | Percent |
| On farms January 1: | | | | | | | | | |
| Calves < 500 lbs. | 15,545 | 15,200 | 15,215 | 15,339 | 15,311 | 15,118 | 14,948 | 14,949 | 0.01 |
| Steers over 500 lbs. | 16,554 | 16,201 | 16,466 | 16,988 | 17,185 | 17,163 | 16,769 | 16,440 | -1.96 |
| Heifers over 500 lbs. ¹ | 9,891 | 9,756 | 9,690 | 9,788 | 9,914 | 9,793 | 9,635 | 9,714 | 0.82 |
| Total | 41,990 | 41,157 | 41,371 | 42,116 | 42,410 | 42,074 | 41,352 | 41,103 | -0.60 |
| On feed January 1 ² | 13,122 | 13,816 | 13,829 | 14,286 | 14,528 | 14,741 | 13,778 | 13,564 | -1.55 |
| Feeder cattle outside feedlots on January 1³ | 28,868 | 27,341 | 27,543 | 27,830 | 27,882 | 27,333 | 27,574 | 27,539 | -0.13 |
| Slaughter January-March: | | | | | | | | | |
| Calves | 262 | 227 | 198 | 167 | 212 | 212 | 239 | 237 | -0.84 |
| Steers & heifers | 6,686 | 6,440 | 6,232 | 6,454 | 6,570 | 6,627 | 6,276 | 6,443 | 2.66 |
| Total | 6,948 | 6,667 | 6,429 | 6,621 | 6,782 | 6,839 | 6,515 | 6,680 | 2.53 |
| On feed April 1 ² | 13,201 | 13,206 | 13,300 | 14,310 | 14,159 | 14,252 | 13,704 | 13,295 | -2.99 |
| Feeder cattle outside feedlots on April 1³ | 21,841 | 21,285 | 21,642 | 21,184 | 21,469 | 20,984 | 21,133 | 21,128 | -0.02 |
| On farms July 1: | | | | | | | | | |
| Calves < 500 lbs. | 28,900 | 28,600 | 28,700 | 28,700 | 28,500 | 28,200 | 27,900 | 27,500 | -1.43 |
| Steers over 500 lbs. | 14,200 | 14,200 | 14,600 | 15,100 | 14,900 | 14,700 | 14,400 | 14,300 | -0.69 |
| Heifers over 500 lbs. ¹ | 7,700 | 7,550 | 7,500 | 7,800 | 7,900 | 7,800 | 7,750 | 7,650 | -1.29 |
| Total | 50,800 | 50,350 | 50,800 | 51,600 | 51,300 | 50,700 | 50,050 | 49,450 | |
| On feed July 1 ² | 11,737 | 11,739 | 11,925 | 12,420 | 12,621 | 12,153 | 11,551 | 11,940 | 3.37 |
| Feeder cattle outside feedlots on July 1³ | 39,063 | 38,611 | 38,875 | 39,180 | 38,679 | 38,547 | 38,499 | 37,510 | -2.57 |
| Slaughter July-September: | | | | | | | | | |
| Calves | 247 | 209 | 185 | 182 | 184 | 255 | 238 | 223 | -6.43 |
| Steers & heifers | 7,870 | 6,936 | 7,205 | 7,220 | 7,219 | 7,091 | 6,814 | 6,992 | 2.62 |
| Total | 8,117 | 7,145 | 7,389 | 7,402 | 7,403 | 7,346 | 7,051 | 7,215 | 2.31 |
| On feed October 1 ² | 12,085 | 12,161 | 12,036 | 13,014 | 12,895 | 12,278 | 12,404 | 12,779 | 3.03 |
| Feeder cattle outside feedlots on October 1³ | 30,598 | 31,044 | 31,375 | 31,184 | 31,002 | 31,076 | 30,595 | 29,456 | -3.72 |

¹Not including heifers for cow herd replacement. ²Estimated U.S. steers and heifers. ³Numbers may not add due to rounding.

Source: Livestock, Dairy and Poultry Outlook, ERS, USDA November 30, 2010

**U.S. Cattle Carcass Weights
Federally Inspected**



Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

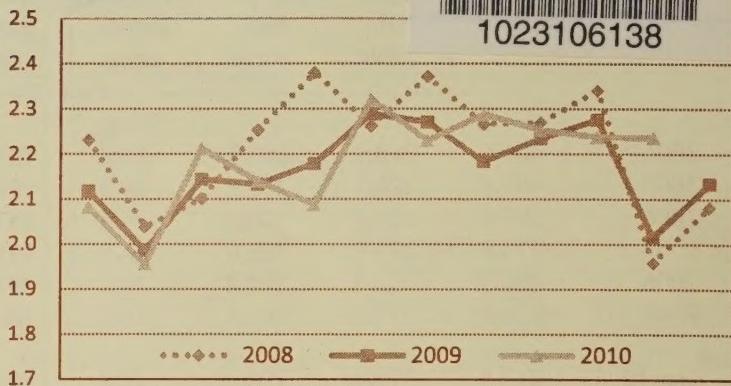
Source: USDA NASS Nebraska Field Office

U.S. Commercial

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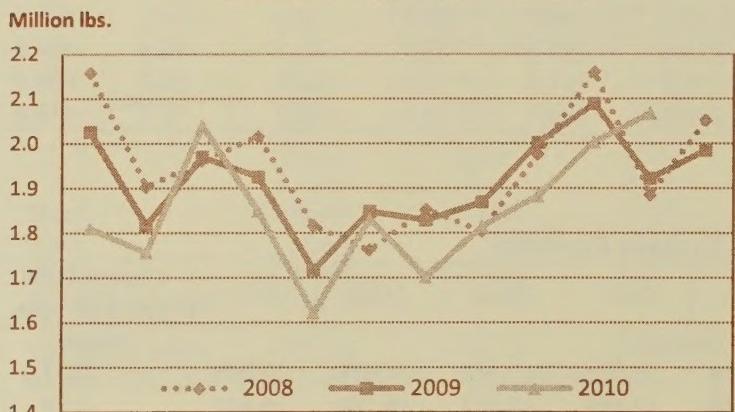
Million lbs.



Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

Source: USDA NASS Nebraska Field Office

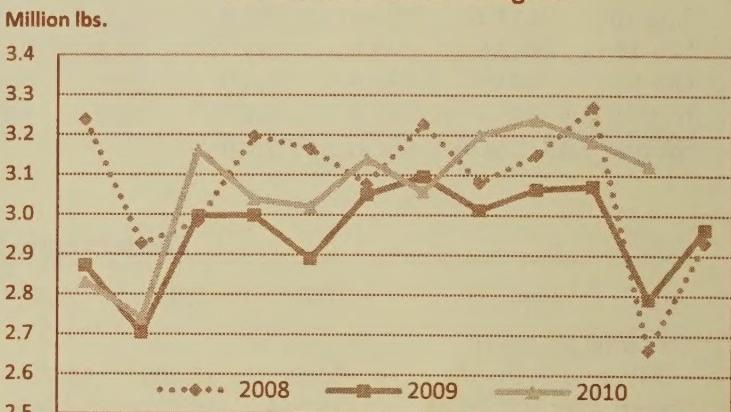
U.S. Commercial Pork Production



Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

Source: USDA NASS Nebraska Field Office

U.S. Certified Broiler Slaughter



Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

Source: USDA NASS Nebraska Field Office

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